

# NOTE AMENDMENT

EXTENSIONS AND MODIFICATIONS



1. NDTCO ACCOUNT INFORMATION		
Account Holder Name:	New Direction Account Number:	
2. ASSET DETAILS		
	EXISTING NOTE	CHANGES (LEAVE BLANK IF UNCHANGED)
Date	Start Date of Original Note:	Start Date of Note Amendment
Borrower's Name		
Note Amount	\$	\$
Current Balance	\$	Enter the existing note balance before amendment. ←
Interest Rate		
Payment Amount	\$	\$
Payment Frequency		
Payment Type	<input type="radio"/> Interest Only <input type="radio"/> Amortized	<input type="radio"/> Interest Only <input type="radio"/> Amortized
Maturity Date		
% Ownership		
Secured By		
3. ADDITIONAL INFORMATION (IN ADDITION TO THIS FORM, NDTCO WILL NEED THE FOLLOWING PAPERWORK)		
<ol style="list-style-type: none"><li>1. NDTCO will need a copy of the note amendment.<ol style="list-style-type: none"><li>a. The amendment must reference the existing note and terms.</li><li>b. The amendment must detail the changes being made to the note.</li><li>c. The amendment must state that it either replaces or adds to the existing note.</li><li>d. The amendment must be signed by the client as "read and approved".</li></ol></li><li>2. If additional funds need to be sent to the borrower, NDTCO will need the Buy Direction Letter form.</li><li>3. If the security on the note is changing, the following items will also be needed.<ol style="list-style-type: none"><li>a. For adding security to the note (i.e., adding a deed of trust), NDTCO requires:<ol style="list-style-type: none"><li>i. The signed, original security instrument</li><li>ii. If using a title company, a copy of the above is sufficient.</li><li>iii. This will need to be signed by the IRA holder as "read and approved".</li></ol></li><li>b. For removing security from the note (i.e., release of deed of trust), NDTCO requires:<ol style="list-style-type: none"><li>i. The release instrument.</li><li>ii. This will need to be signed by the IRA holder as "read and approved".</li><li>iii. The client must provide a written statement requesting the original security instrument be mailed to the borrower or the title company as well as any other instructions.</li></ol></li></ol></li></ol> <p>For exchanging security on the note, both above must be provided.</p>		

# NOTE AMENDMENT

EXTENSIONS AND MODIFICATIONS



## 4. FEE PAYMENT OPTIONS

PAY TRANSACTION FEES VIA:

<input type="radio"/> My Account	<input type="radio"/> Credit Card on File	<input type="radio"/> A New Credit Card*
----------------------------------	---	--

\*Please log into the NDTCO User Portal and go to your Profile, then Payment Method, to update your card on file.

## 5. SIGNATURE

Account Holder Signature:	Date:
---------------------------	-------