

# INHERITED IRA ELECTION

FOR USE WHEN A NDTCO ACCOUNT HOLDER HAS DIED OR TO STATE EXISTING ELECTION FOR A NEW INHERITED NDTCO ACCOUNT



1. BENEFICIARY INFORMATION			
Legal Name: <b>Jane Doe</b>	Email: <b>fake@email.com</b>	Phone: <b>XXX-XXX-XXXX</b>	
Address: <b>123 Main St.</b>	City: <b>Anytown</b>	State: <b>CO</b>	ZIP: <b>00000</b>
Social Security Number: <b>XXX-XX-XXXX</b>	Date of Birth: (MM/DD/YYYY) <b>01/14/1970</b>	Share: <b>100%</b>	
RELATIONSHIP TO THE DECEASED			
<input checked="" type="radio"/> Spouse <input type="radio"/> Non-Spouse Individual <input type="radio"/> Non-Spouse Entity			
2. DECEDENT INFORMATION			
Account Holder Name: <b>John Doe</b>	New Direction Account Number: (If Applicable) <b>1000000</b>		
Social Security Number: <b>XXX-XX-XXXX</b>	Date of Birth: (MM/DD/YYYY) <b>03/17/1965</b>	Date of Death: (MM/DD/YYYY) <b>10/01/2019</b>	
3. INHERITED ELECTION			
<p><b>Please Note:</b> If you have moved an existing Inherited IRA to New Direction Trust Company, attach a copy of the existing election, if possible, or inform us what election was made.</p>			
<input type="radio"/> Single Life Expectancy Life expectancy payments must begin by December 31, _____ (year). (1 Year After the Year of Death) Life expectancy factor for first year's required minimum distribution is _____. <input type="radio"/> Transfer all Assets to my New Direction Inherited Account      New Direction Inherited Account Number: _____ <input type="radio"/> Await Alternative Transfer or Distribution Instructions <input type="radio"/> Five Year Rule: The end of the five-year period is December 31, _____ (year) <input type="radio"/> Transfer all Assets to my New Direction Inherited Account      New Direction Inherited Account Number: _____ <input type="radio"/> Await Alternative Transfer or Distribution Instructions <input checked="" type="radio"/> Spouse <input checked="" type="radio"/> Treat this IRA as my Own (*This is available to <b>Spouse Beneficiaries ONLY</b> ) <input type="radio"/> Transfer all Assets to my New Direction Inherited Account      New Direction Inherited Account Number: _____ <input type="radio"/> Await Alternative Transfer or Distribution Instructions			
4. SIGNATURE AND ACKNOWLEDGEMENT			
I certify that I am the Inherited IRA account holder or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form. I agree to provide the Custodian, New Direction Trust Company, with a copy of the original deceased IRA owner's or plan participant's death certificate and any other applicable documents, as requested. I understand that I am responsible for calculating any required minimum distribution and for any consequences based upon the election made above. I indemnify and agree to hold the custodian harmless from any resulting liabilities. I acknowledge that the Custodian cannot provide and has not provided me with tax or legal advice. I have been advised to seek the guidance of a tax or legal professional.			
Beneficiary Signature:		Date: <b>12/31/2019</b>	